

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	19 July 2022
Title:	Economic Strategy
Report From:	Director of Economy, Transport and Environment

Contact name: Richard Kenny

Tel: **Email:** Richard.Kenny@hants.gov.uk

1. The decision:

- 1.1. That Cabinet approves the Draft Economic Strategy as interim policy and as a basis for stakeholder and partner engagement.
- 1.2. That Cabinet agrees that a programme of focussed stakeholder and partner engagement and consultation is enacted to help finalise the strategy and to secure policy alignment, shared objectives and agreed actions and final approval.
- 1.3. That authority is delegated to the Leader to approve the Economic Strategy following any changes and updates arising from stakeholder and partner engagement.

2. Reasons for the decision:

- 2.1. The Economic Strategy, following on from the Hampshire 2050 work, sets out an overarching approach to economic development for Hampshire at a time of growing uncertainty, in which the County with its partners will need to assume greater responsibility for economic leadership.
- 2.2. It draws from detailed analysis of the major drivers of change in the local economy, and scenario testing for the coming years, and proposes a range of interventions that deploy levers that are either currently available to the County Council or which could be soon as a result of further devolution. It provides a framework for a range of important initiatives including a County Deal for Pan-Hampshire.
- 2.3. From this initial publication, a programme of engagement will then occur to build an agreed strategy and series of interventions. This will be led and supported by key stakeholders across Hampshire and beyond into wider economic geographies.

3. Other options considered and rejected:

- 3.1. Do minimum – to continue to identify and implement policy and programme interventions in isolation with no overarching economic integration and/or

combined outcome impact with stakeholders. This option would result in the County Council having to develop singular actions that would be more limited and less effective in addressing the required economic interventions.

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker:

4.2. Conflicts of interest declared by other Executive Members consulted:

5. Dispensation granted by the Conduct Advisory Panel: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

19 July 2022

**Chairman of Cabinet
Councillor Rob Humby**